

LAKE COUNTY
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
December 31, 2013

	Primary Government		Component Units
	Governmental Activities	Business-Type Activities	
ASSETS:			
Cash and Cash Equivalents	4,788,284.76		4,788,284.76
Investments			0.00
Restricted Assets:			
Cash and cash equivalents	4,929.46		4,929.46
Investments			0.00
TOTAL ASSETS	4,793,214.22	0.00	4,793,214.22
NET POSITION:			
Restricted for: (See Note ___)			
Road and Bridge Purposes	534,535.37		534,535.37
Capital Projects Purposes			0.00
Debt Service Purposes	80,525.39		80,525.39
Permanently Restricted Purposes			
Expendable			0.00
Non-Expendable			0.00
Other Purposes	178,765.38		178,765.38
Unrestricted (Deficit)	3,999,388.08		3,999,388.08
TOTAL NET POSITION	4,793,214.22	0.00	4,793,214.22

The notes to the financial statements are an integral part of this statement.

**ANNUAL REPORT FOR LAKE COUNTY
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2013**

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	General Fund	Road and Bridge Fund	Other Governmental Funds	Total Governmental Funds
Beginning Balance	3,669,455.93	303,003.13	211,976.64	4,184,435.70
Revenues and Other Sources (minor level):				
Taxes:				
Current Property Taxes	3,315,326.87		270,286.51	3,585,613.38
Delinquent Property Taxes	21,513.04		625.70	22,138.74
Penalties and Interest	9,040.92		254.11	9,295.03
Telephone Tax (Outside)	642.67			642.67
Mobile Home Tax	3,499.33		132.14	3,631.47
Wheel Tax		319,057.36		319,057.36
911 Telephone Surcharge			10,843.18	10,843.18
Tax Deed Revenue	375.93		7.76	383.69
Other Taxes				0.00
Licenses and Permits	42,879.00		2,530.00	45,409.00
Intergovernmental Revenue:				
Federal Grants		44,671.00	114,479.95	159,150.95
Federal Shared Revenue	2,347.03			2,347.03
Federal Payments in Lieu of Taxes	15,416.50			15,416.50
State Grants	54,172.00			54,172.00
State Shared Revenue:	102,948.40	1,108,514.69	118,797.25	1,330,260.34
State Payments in Lieu of Taxes				0.00
Other Payments in Lieu of Taxes	3,392.22		132.71	3,524.93
Other Intergovernmental Revenue			27,494.40	27,494.40
Charges for Goods and Services:				
General Government	212,023.61	32,038.44	16,227.42	260,289.47
Public Safety	62,804.05		13,572.00	76,376.05
Public Works	125.00			125.00
Health and Welfare	14,621.66			14,621.66
Culture and Recreation				0.00
Urban and Economic Development				0.00
Conservation of Natural Resources				0.00
Other Charges				0.00
Fines and Forfeits:				
Fines	16.25			16.25
Costs	7,586.00			7,586.00
Forfeits	1,100.00			1,100.00
Miscellaneous Revenue and Other Sources:				
Investment Earnings	19,272.07	3,904.31	813.16	23,989.54
Rentals	18,900.00			18,900.00
Special Assessments				0.00
Contributions and Donations			106,535.70	106,535.70
Refund of Prior Year's Expenditures				0.00
Other Miscellaneous Revenue	30,533.90	4,114.23	68,984.82	103,632.95
General Long Term Debt Issued				0.00
Insurance Proceeds				0.00
Sale of County Property	16,175.00	1,156.12	205.00	17,536.12
Total Revenue and Other Sources	3,954,711.45	1,513,456.15	751,921.81	6,220,089.41
Expenditures and Other Uses (subfunction level):				
Legislative	110,660.70			110,660.70
Elections	5,975.07			5,975.07
Judicial System	99,385.05			99,385.05
Financial Administration	338,020.30			338,020.30
Legal Services	192,751.63			192,751.63
Other Administration	585,503.93		63,883.59	649,387.52
Law Enforcement	721,644.23		8,157.53	729,801.76
Protective and Emergency Services	10,672.04		432,097.98	442,770.02
Highways and Bridges		1,943,904.77		1,943,904.77
Sanitation				0.00
Transportation				0.00
Water System				0.00
Other Public Works				0.00
Economic Assistance	118,234.95			118,234.95
Health Assistance	90,503.20			90,503.20
Social Services	21,379.00		3,465.00	24,844.00
Mental Health Services	27,722.73			27,722.73
Culture	12,000.00			12,000.00
Recreation	20,833.66			20,833.66
Soil Conservation	188,944.58			188,944.58
Water Conservation	46,325.10			46,325.10
Urban Development	78,592.13			78,592.13
Economic Development	27,500.00			27,500.00
Intergovernmental Expenditures		31,905.74		31,905.74
Debt Service		89,158.40	342,089.58	431,247.98
Total Expenditures and Other Uses	2,696,648.30	2,064,968.91	849,693.68	5,611,310.89
Transfers In (Out)	(928,131.00)	783,045.00	145,086.00	0.00
Special Items (specify)				0.00
Extraordinary Items (specify)				0.00
Increase/Decrease in Fund Balance	329,932.15	231,532.24	47,314.13	608,778.52
Ending Balance:				
Nonspendable				0.00
Restricted		534,535.37	259,290.77	793,826.14
Committed				0.00
Assigned	2,569,210.10			2,569,210.10
Unassigned	1,430,177.98			1,430,177.98
Governmental Long-term Debt				2,291,665.05

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the County Auditor at (605) 256-7600.

Published at the total approximate cost \$