

LAKE COUNTY
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
December 31, 2014

	Primary Government	
	Governmental Activities	Total
ASSETS:		
Cash and Cash Equivalents	5,061,534.62	5,061,534.62
Investments		0.00
Restricted Assets:		
Cash and cash equivalents	250,151.63	250,151.63
Investments		0.00
TOTAL ASSETS	5,311,686.25	5,311,686.25
 NET POSITION:		
Restricted for: (See Note ___)		
Road and Bridge Purposes		0.00
Courthouse Bldg Debt Service Purposes	170,015.91	170,015.91
TID#1 Debt Service Purposes	80,135.72	80,135.72
Other Purposes	88,187.74	88,187.74
Unrestricted (Deficit)	4,973,346.88	4,973,346.88
TOTAL NET POSITION	5,311,686.25	5,311,686.25

The notes to the financial statements are an integral part of this statement.

**ANNUAL REPORT FOR LAKE COUNTY
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014**

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	General Fund	Road and Bridge Fund	Other Governmental Funds	Total Governmental Funds
Beginning Balance	3,999,388.08	534,535.37	372,632.86	\$ 4,906,556.31
Revenues and Other Sources (minor level):				
Taxes:				
Current Property Taxes	3,447,972.05		278,285.07	\$ 3,726,257.12
Delinquent Property Taxes	33,277.34		971.30	\$ 34,248.64
Penalties and Interest	14,147.37		342.75	\$ 14,490.12
Telephone Tax (Outside)	0.18		-	\$ 0.18
Mobile Home Tax	3,217.42		114.56	\$ 3,331.98
Wheel Tax	-	324,768.88	-	\$ 324,768.88
Tax Deed Revenue	27.24		0.37	\$ 27.61
Other Taxes	-		-	\$ -
Licenses and Permits	42,960.00		2,250.00	\$ 45,210.00
Intergovernmental Revenue:				
Federal Grants	-	4,755.40	111,605.50	\$ 116,360.90
Federal Shared Revenue	10,089.20	-	358.26	\$ 10,447.46
Federal Payments in Lieu of Taxes	-	-	-	\$ -
State Grants	40,382.00	-	-	\$ 40,382.00
State Shared Revenue:				
State Payments in Lieu of Taxes	104,500.21	1,255,682.28	127,405.94	\$ 1,487,588.43
Other Payments in Lieu of Taxes	2,892.33		103.21	\$ 2,995.54
Other Intergovernmental Revenue			129,774.01	\$ 129,774.01
Charges for Goods and Services:				
General Government	217,598.84	38,983.99	12,748.86	\$ 269,331.69
Public Safety	73,429.58	-	17,803.00	\$ 91,232.58
Public Works	50.00	-	-	\$ 50.00
Health and Welfare	17,490.84	-	-	\$ 17,490.84
Culture and Recreation				\$ -
Urban and Economic Development				\$ -
Conservation of Natural Resources				\$ -
Other Charges				\$ -
Fines and Forfeits:				
Fines				\$ -
Costs	8,510.47			\$ 8,510.47
Forfeits	1,320.00			\$ 1,320.00
Miscellaneous Revenue and Other Sources:				
Investment Earnings	17,773.88	8,195.59	934.90	\$ 26,904.37
Rentals	24,735.00			\$ 24,735.00
Special Assessments				\$ -
Contributions and Donations			111,983.09	\$ 111,983.09
Refund of Prior Year's Expenditures				\$ -
Other Miscellaneous Revenue	2,730.02		826.59	\$ 3,556.61
General Long Term Debt Issued				\$ -
Insurance Proceeds				\$ -
Sale of County Property	96.00	36,722.90		\$ 36,818.90
Total Revenue and Other Sources	4,063,199.97	1,669,109.04	795,507.41	\$ 6,527,816.42
Expenditures and Other Uses (subfunction level):				
Legislative	121,102.15			\$ 121,102.15
Elections	37,138.29			\$ 37,138.29
Judicial System	104,412.03			\$ 104,412.03
Financial Administration	361,094.04			\$ 361,094.04
Legal Services	203,848.26			\$ 203,848.26
Other Administration	569,233.33		48,242.54	\$ 617,475.87
Law Enforcement	792,750.34		7,683.30	\$ 800,433.64
Protective and Emergency Services	11,552.22		597,845.27	\$ 609,397.49
Highways and Bridges		2,316,002.33		\$ 2,316,002.33
Sanitation				\$ -
Transportation				\$ -
Water System				\$ -
Other Public Works				\$ -
Economic Assistance	26,760.90			\$ 26,760.90
Health Assistance	83,547.12			\$ 83,547.12
Social Services	21,664.00		2,835.00	\$ 24,499.00
Mental Health Services	36,069.96			\$ 36,069.96
Culture	15,000.00			\$ 15,000.00
Recreation	16,927.76			\$ 16,927.76
Soil Conservation	185,787.37			\$ 185,787.37
Water Conservation	50,857.80			\$ 50,857.80
Urban Development	77,302.01			\$ 77,302.01
Economic Development	28,000.00			\$ 28,000.00
Intergovernmental Expenditures		32,476.90		\$ 32,476.90
Debt Service		89,158.40	285,395.16	\$ 374,553.56
Payments to Local Education Agencies				\$ -
Capital Outlay				\$ -
Discount on Bonds Issued				\$ -
Payments to Refunded Debt				\$ -
Escrow Agent				\$ -
Total Expenditures and Other Uses	2,743,047.58	2,437,637.63	942,001.27	\$ 6,122,686.48
Transfers In (Out)	(990,415.00)	782,318.00	208,097.00	\$ -
Special Items (specify)				\$ -
Extraordinary Items (specify)				\$ -
Increase/Decrease in Fund Balance	329,737.39	13,789.41	61,603.14	\$ 405,129.94
Ending Fund Balance (Exh III):				
Nonspendable				\$ -
Restricted			338,339.37	\$ 338,339.37
Committed				\$ -
Assigned	2,851,674.34	548,324.78	95,896.63	\$ 3,495,895.75
Unassigned	1,477,451.13			\$ 1,477,451.13
Governmental Long-term Debt				\$ 2,049,288.50

Published at the total approximate cost of \$