

LAKE COUNTY
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
December 31, 2016

	Primary Government	
	Governmental Activities	Total
ASSETS:		
Cash and Cash Equivalents	5,099,367.70	5,099,367.70
Investments		0.00
Restricted Assets:		
Cash and cash equivalents	362,757.47	362,757.47
Investments		0.00
TOTAL ASSETS	5,462,125.17	5,462,125.17
NET POSITION:		
Restricted for: (See Note ___)		
Road and Bridge Purposes		0.00
Courthouse Bldg Debt Services Purposes	283,391.66	283,391.66
TID #1 Debt Service Purposes	79,365.81	79,365.81
Other Purposes	359,400.27	359,400.27
Unrestricted (Deficit)	4,739,967.43	4,739,967.43
TOTAL NET POSITION	5,462,125.17	5,462,125.17

The notes to the financial statements are an integral part of this statement.

ANNUAL REPORT FOR LAKE COUNTY
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	General Fund	Road and Bridge Fund	Other Governmental Funds	Total Governmental Funds
Beginning Balance				\$ -
Revenues and Other Sources (minor level):				
Taxes:				
Current Property Taxes	3,535,157.65		445,541.51	\$ 3,980,699.16
Delinquent Property Taxes	16,970.98		695.30	\$ 17,666.28
Penalties and Interest	9,055.57		492.97	\$ 9,548.54
Telephone Tax (Outside)	776.15			\$ 776.15
Mobile Home Tax	304.52		13.10	\$ 317.62
Wheel Tax		460,768.11		\$ 460,768.11
Tax Deed Revenue				\$ -
Other Taxes				\$ -
Licenses and Permits	46,035.00		2,235.00	\$ 48,270.00
Intergovernmental Revenue:				
Federal Grants	57,230.16		174,562.80	\$ 231,792.96
Federal Shared Revenue	9,450.36		670.87	\$ 10,121.23
Federal Payments in Lieu of Taxes				\$ -
State Grants	32,211.69			\$ 32,211.69
State Shared Revenue:	114,157.03	1,439,774.38	128,582.10	\$ 1,682,513.51
State Payments in Lieu of Taxes				\$ -
Other Payments in Lieu of Taxes	2,977.89		212.10	\$ 3,189.99
Other Intergovernmental Revenue	2,159.25		139,184.20	\$ 141,343.45
Charges for Goods and Services:				
General Government	239,784.14	26,746.71	12,886.96	\$ 279,417.81
Public Safety	160,911.83		76,541.75	\$ 237,453.58
Public Works	150.00			\$ 150.00
Health and Welfare	19,710.74			\$ 19,710.74
Culture and Recreation				\$ -
Urban and Economic Development				\$ -
Conservation of Natural Resources				\$ -
Other Charges				\$ -
Fines and Forfeits:				
Fines				\$ -
Costs	9,626.00			\$ 9,626.00
Forfeits	3,870.00			\$ 3,870.00
Miscellaneous Revenue and Other Sources:				
Investment Earnings	17,626.76	1,987.22	1,155.88	\$ 20,769.86
Rentals	18,940.00			\$ 18,940.00
Special Assessments				\$ -
Contributions and Donations	5,533.40		90,033.34	\$ 95,566.74
Refund of Prior Year's Expenditures				\$ -
Other Miscellaneous Revenue	4,076.95	322.31	374.54	\$ 4,773.80
General Long Term Debt Issued				\$ -
Insurance Proceeds	26,725.00			\$ 26,725.00
Sale of County Property		431.80		\$ 431.80
Total Revenue and Other Sources	4,333,441.07	1,930,030.53	1,073,182.42	\$ 7,336,654.02
Expenditures and Other Uses (subfunction level):				
Legislative	131,608.04			\$ 131,608.04
Elections	45,015.84			\$ 45,015.84
Judicial System	179,484.73			\$ 179,484.73
Financial Administration	382,567.61			\$ 382,567.61
Legal Services	255,659.57			\$ 255,659.57
Other Administration	610,977.83		46,853.39	\$ 657,831.22
Law Enforcement	1,158,995.52		31,711.44	\$ 1,190,706.96
Protective and Emergency Services	24,056.10		565,814.87	\$ 589,870.97
Highways and Bridges		2,733,065.94		\$ 2,733,065.94
Sanitation				\$ -
Transportation				\$ -
Water System				\$ -
Other Public Works				\$ -
Economic Assistance	18,326.63			\$ 18,326.63
Health Assistance	96,748.98			\$ 96,748.98
Social Services	23,379.00		2,945.00	\$ 26,324.00
Mental Health Services	62,763.03			\$ 62,763.03
Culture	20,000.00			\$ 20,000.00
Recreation	1,663.09			\$ 1,663.09
Soil Conservation	171,227.71			\$ 171,227.71
Water Conservation				\$ -
Urban Development	100,460.41			\$ 100,460.41
Economic Development	30,000.00		38,177.56	\$ 68,177.56
Intergovernmental Expenditures		46,077.21		\$ 46,077.21
Debt Service		251,939.28	285,620.61	\$ 537,559.89
Payments to Local Education Agencies				\$ -
Capital Outlay				\$ -
Discount on Bonds Issued				\$ -
Payments to Refunded Debt				\$ -
Escrow Agent				\$ -
Total Expenditures and Other Uses	3,312,934.09	3,031,082.43	971,122.87	\$ 7,315,139.39
Transfers In (Out)	(862,327.00)	710,000.00	152,327.00	\$ -
Special Items (specify)				\$ -
Extraordinary Items (specify)				\$ -
Increase/Decrease in Fund Balance	158,179.98	(391,051.90)	254,386.55	\$ 21,514.63
Ending Fund Balance (Exh III):				
Nonspendable				\$ -
Restricted			722,157.74	\$ 722,157.74
Committed				\$ -
Assigned	3,219,334.00	123,198.91	114,818.82	\$ 3,457,351.73
Unassigned	1,282,615.70			\$ 1,282,615.70
Governmental Long-term Debt				\$ 1,549,927.15

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