

LAKE COUNTY		Exhibit 1
STATEMENT OF NET POSITION - MODIFIED CASH BASIS		
December 31, 2017		
	Primary Government Governmental Activities	Total
ASSETS:		
Cash and Cash Equivalents	5,052,666.11	5,052,666.11
Investments		0.00
Restricted Assets:		
Cash and cash equivalents	420,706.06	420,706.06
Investments		0.00
TOTAL ASSETS	5,473,372.17	5,473,372.17
NET POSITION:		
Restricted for: (See Note ___)		
RD-BR bridge replacement	105,478.62	105,478.62
Courthouse Bldg Debt Services Purposes	341,171.65	341,171.65
TID #1 Debt Service Purposes	79,534.41	79,534.41
Other Purposes	406,712.42	406,712.42
Unrestricted (Deficit)	4,540,475.07	4,540,475.07
TOTAL NET POSITION	5,473,372.17	5,473,372.17
The notes to the financial statements are an integral part of this statement.		

**ANNUAL REPORT FOR LAKE COUNTY
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017**

GOVERNMENTAL FUNDS—MODIFIED CASH BASIS

	General Fund	Road and Bridge Fund	BUILDING Fund	Other Governmental Funds	Total Governmental Funds
Beginning Balance	4,501,949.70	123,198.91	491,609.39	345,367.17	5,462,125.17
Revenues and Other Sources (minor level):					
Taxes:					
Current Property Taxes	3,495,574.56		342,325.35	206,114.50	4,044,014.41
Delinquent Property Taxes	30,987.09		1,837.96		32,825.05
Penalties and Interest	12,081.15		814.81		12,895.96
Telephone Tax (Outside)	1,090.56				1,090.56
Mobile Home Tax	46.58		2.02		48.60
Wheel Tax		464,645.94			464,645.94
Tax Deed Revenue	570.07		55.76		625.83
Other Taxes					0.00
Licenses and Permits	48,479.00			2,825.00	51,304.00
Intergovernmental Revenue:					
Federal Grants	15,228.56		27,852.84	30,985.85	74,067.25
Federal Shared Revenue	10,193.68		994.19		11,187.87
Federal Payments in Lieu of Taxes					0.00
State Grants	39,541.15	105,478.62			145,019.77
State Shared Revenue:	128,490.14	1,452,344.82	2,092.07	130,501.31	1,713,428.34
State Payments in Lieu of Taxes					0.00
Other Payments in Lieu of Taxes	2,949.93		288.54		3,238.47
Other Intergovernmental Revenue	9,075.48			103,301.70	112,377.18
Charges for Goods and Services:					
General Government	280,045.50	31,346.48		13,553.07	324,945.05
Public Safety	198,923.01			62,345.75	261,268.76
Public Works	150.00				150.00
Health and Welfare	20,277.20				20,277.20
Culture and Recreation					0.00
Urban and Economic Development					0.00
Conservation of Natural Resources					0.00
Other Charges					0.00
Fines and Forfeits:					
Fines	65.00				65.00
Interest	13,841.71				13,841.71
Liens	1,350.00				1,350.00
Miscellaneous Revenue and Other Sources:					
Investment Earnings	15,149.78	2,487.68	1,798.57	1,261.73	20,697.76
Rentals	19,615.00				19,615.00
Special Assessments					0.00
Contributions and Donations	3,500.00			91,274.91	94,774.91
Refund of Prior Year's Expenditures					0.00
Other Miscellaneous Revenue	9,068.24	890.04		6.95	9,965.23
General Long Term Debt Issued					0.00
Insurance Proceeds	4,068.55				4,068.55
Sale of County Property	37.80	239.80			277.60
Total Revenue and Other Sources	4,360,399.74	2,057,433.38	378,062.11	642,170.77	7,438,066.00
Expenditures and Other Uses (subfunction level):					
Legislative	126,481.30				126,481.30
Elections	13,757.77				13,757.77
Judicial System	266,894.58				266,894.58
Financial Administration	349,936.75				349,936.75
Legal Services	273,406.97				273,406.97
Other Administration	643,204.31		254,006.30	9,245.96	906,456.57
Law Enforcement	1,178,793.35			39,548.51	1,218,341.86
Protective and Emergency Services	11,175.42			456,930.76	468,106.18
Highways and Bridges		2,642,690.47			2,642,690.47
Sanitation					0.00
Transportation					0.00
Water System					0.00
Other Public Works					0.00
Economic Assistance	13,201.56				13,201.56
Health Assistance	89,874.01				89,874.01
Social Services	24,845.00			2,867.50	27,712.50
Mental Health Services	32,617.34				32,617.34
Culture	23,000.00				23,000.00
Recreation	6,776.42				6,776.42
Soil Conservation	193,491.95				193,491.95
Water Conservation					0.00
Urban Development	83,926.57				83,926.57
Economic Development	30,000.00			57,435.88	87,435.88
Governmental Expenditures		46,465.06			46,465.06
Debt Service		270,841.73	45,050.00	240,353.53	556,245.26
Payments to Local Education Agencies					0.00
Capital Outlay					0.00
Discount on Bonds Issued					0.00
Payments to Refunded Debt					0.00
Escrow Agent					0.00
Total Expenditures and Other Uses	3,361,383.30	2,959,997.26	299,056.30	806,382.14	7,426,819.00
Transfers In (Out)	(1,214,652.00)	1,010,000.00		204,652.00	0.00
Special Items (specify)					0.00
Extraordinary Items (specify)					0.00
Increase/Decrease in Fund Balance	(215,635.56)	107,436.12	79,005.81	40,440.63	11,247.00
Ending Fund Balance (Exh III):					
Nonspendable					0.00
Restricted		105,478.62	570,615.20	256,803.28	932,897.10
Committed					0.00
Assigned	3,581,427.40	125,156.41		129,004.52	3,835,588.33
Unassigned	704,886.74				704,886.74
Governmental Long-term Debt					1,226,119.29

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