

LAKE COUNTY
 STATEMENT OF NET POSITION - MODIFIED CASH BASIS
 December 31, 2019

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS:				
Cash and Cash Equivalents	6,112,628.57	0.00	6,112,628.57	
Cash with Fiscal Agent	0.00	0.00	0.00	
Investments	0.00	0.00	0.00	
Restricted Assets:				
Cash and cash equivalents	466,705.73	0.00	466,705.73	
Investments	0.00	0.00	0.00	
TOTAL ASSETS	6,579,334.30	0.00	6,579,334.30	0.00
NET POSITION:				
Restricted For: (See Note ___)				
Road and Bridge Purposes	0.00		0.00	
Capital Projects Purposes	281,111.31	0.00	281,111.31	
Debt Service Purposes	466,705.73	0.00	466,705.73	
Permanently Restricted Purposes:				
Expendable	0.00	0.00	0.00	
Non-Expendable	0.00		0.00	
Other Purposes	118,251.37	0.00	118,251.37	
Unrestricted (Deficit)	5,713,265.89	0.00	5,713,265.89	
TOTAL NET POSITION	6,579,334.30	0.00	6,579,334.30	0.00

The notes to the financial statements are an integral part of this statement.

**ANNUAL REPORT FOR LAKE COUNTY
AS OF AND FOR THE YEAR ENDED December 31, 2019**

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	General Fund	Road and Bridge Fund	Building Fund	Other Governmental Funds	Total Governmental Funds
Beginning Balance	4,284,049.09	790,482.24	643,779.08	368,132.16	6,086,442.57
Revenues and Other Sources (minor level):					
Taxes:					
Current Property Taxes	3,923,720.22	0	199,881.21	94,210.24	4,217,811.67
Delinquent Property Taxes	21,833.62	0	1,259.25	0	23,092.87
Penalties and Interest	9,740.54	0	460.39	0	10,200.93
Telephone Tax (Outside)	995.29	0	0	0	995.29
Mobile Home Tax	0	0	0	0	0
Wheel Tax	0	386,150.97	0	0	386,150.97
Tax Deed Revenue	942.99	0	48.04	0	991.03
Other Taxes	0	0	0	0	0
Licenses and Permits	46,330.00	0	0	2,165.00	48,495.00
Intergovernmental Revenue:					
Federal Grants	85,831.10	0	28,061.92	29,689.33	143,582.35
Federal Shared Revenue	10,100.62	0	513.34	0	10,613.96
Federal Payments in Lieu of Taxes	0	0	0	0	0
State Grants	1,250.50	297,757.25	0	1,198.50	300,206.25
State Shared Revenue	140,292.45	1,389,978.94	1,608.12	123,167.36	1,655,046.87
State Payments in Lieu of Taxes	0	0	0	0	0
Other Payments in Lieu of Taxes	3,165.07	0	160.5	0	3,325.57
Other Intergovernmental Revenue	2,209.25	0	0	127,440.59	129,649.84
Charges for Goods and Services:					
General Government	272,648.66	29,543.51	0	12,126.97	314,319.14
Public Safety	235,190.04	0	0	43,615.25	278,805.29
Public Works	150	0	0	0	150
Health and Welfare	13,763.47	0	0	0	13,763.47
Culture and Recreation	0	0	0	0	0
Urban and Economic Development	0	0	0	0	0
Conservation of Natural Resources	0	0	0	0	0
Other Charges	0	0	0	0	0
Fines and Forfeits:					
Fines	22.75	0	0	0	22.75
Costs	9,434.79	0	0	0	9,434.79
Forfeits	39,250.00	0	0	0	39,250.00
Other	0	0	0	0	0
Miscellaneous Revenue and Other Sources:					
Investment Earnings	51,855.63	13,939.77	10,633.68	2,436.86	78,865.94
Rent	13,955.00	0	0	0	13,955.00
Special Assessments	0	0	0	0	0
Contributions and Donations	1,000.00	0	0	0	1,000.00
Refund of Prior Year's Expenditures	0	0	0	0	0
Other Miscellaneous Revenue	18,849.50	46	0	552.73	19,448.23
General Long Term Debt Issued	0	0	0	0	0
Insurance Proceeds	319,074.00	0	0	0	319,074.00
Sale of County Property	0	513.45	0	0	513.45
Total Revenue and Other Sources	5,221,605.49	2,117,929.89	242,626.45	436,602.83	8,018,764.66
Expenditures and Other Uses (subfunction level):					
Legislative	142,264.00	0	0	0	142,264.00
Elections	11,054.99	0	0	0	11,054.99
Judicial System	296,757.55	0	0	0	296,757.55
Financial Administration	357,761.45	0	0	0	357,761.45
Legal Services	275,707.88	0	0	0	275,707.88
Other Administration	677,051.21	0	88,384.49	13,524.47	778,960.17
Law Enforcement	1,344,993.41	0	0	69,989.96	1,414,983.37
Protective and Emergency Services	0	0	0	588,328.94	588,328.94
Highways and Bridges	0	2,977,665.54	0	0	2,977,665.54
Sanitation	0	0	0	0	0
Transportation	0	0	0	0	0
Water System	0	0	0	0	0
Other Public Works	0	0	0	0	0
Economic Assistance	83,191.85	0	0	0	83,191.85
Health Assistance	74,730.90	0	0	0	74,730.90
Social Services	24,845.00	0	0	2,730.00	27,575.00
Mental Health Services	56,160.58	0	0	0	56,160.58
Culture	22,000.00	0	0	0	22,000.00
Recreation	1,109.14	0	0	0	1,109.14
Soil Conservation	132,578.68	0	0	0	132,578.68
Water Conservation	0	0	0	0	0
Urban Development	79,013.09	0	0	0	79,013.09
Economic Development	23,000.00	0	0	94,210.24	117,210.24
Intergovernmental Expenditures	0	38,615.56	0	0	38,615.56
Debt Service	0	0	50,204.00	0	50,204.00
Payments to Local Education Agencies	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Discount on Bonds Issued	0	0	0	0	0
Payments to Refunded Debt Escrow Agent	0	0	0	0	0
Total Expenditures and Other Uses	3,602,219.73	3,016,281.10	138,588.49	768,783.61	7,525,872.93
Transfers In (Out)	-1,227,954.00	929,157.00	0	298,797.00	0
Special Items (specify)	0	0	0	0	0
Extraordinary Items (specify)	0	0	0	0	0
Increase/Decrease in Fund Balance	391,431.76	30,805.79	104,037.96	-33,383.78	492,891.73
Ending Fund Balance:					
Nonspendable	0	0	0	0	0
Restricted	1,837.27	0	747,817.04	116,414.10	866,068.41
Committed	0	0	0	0	0
Assigned	3,425,239.40	821,288.03	0	218,334.28	4,464,861.71
Unassigned	1,248,404.18	0	0	0	1,248,404.18
Total Ending Fund Balance	4,675,480.85	821,288.03	747,817.04	334,748.38	6,579,334.30
Governmental Long-term Debt					860,308.00